



Group Personal Pension Plan

Transfer payment application form (Including adviser charge)

You'll need to complete this application form to apply a transfer payment to your existing Retirement Solution Group Personal Pension Plan with Royal London.

1 Important information

Please read this section carefully before completing this application form.

- Please use BLOCK CAPITALS and black ink when completing this application form.
- You'll need to complete this application form if your employer's group pension plan was set up on or after 31 December 2012 and you want to apply a transfer payment to your plan. If you're unsure of the date your employer's group pension plan was set up, you or your financial adviser can speak to one of our Customer Service Consultants.
- If you've agreed with your financial adviser that an adviser charge will be deducted from your plan in return for the advice and services you've received, you'll need to complete the Adviser charge section within this application form.
- If you want to apply an additional regular contribution and/or a single contribution to your plan, you'll need to complete the **Group Personal Pension Plan Additional contribution application form**.
- If we receive your transfer payment before we're satisfied that we have all the information we need to apply it, we'll not invest your transfer payment for the first 30 days. If after 30 days we have not received all the information we need to apply it, we'll invest your transfer payment as detailed in the **Group Personal Pension Plan booklet**.
- If you're transferring an existing pension into your plan, one of the questions that you'll need to answer within this form refers to an 'insistent client'. This term is used when a client receives a recommendation from their adviser advising them not to proceed, yet they insist on going against this recommendation and continuing with the transfer.
- If you're intending to transfer an existing pension into your plan, you'll need to tell us in section 4 of this form if you have a Protected Pension Age (PPA) under the transferring scheme. **If a PPA applies to all or part of an individual transfer payment (as opposed to a Block transfer payment), a separate plan will be required if you want to keep the PPA entitlement. This is because individual transfer payments from schemes with a PPA must be ring-fenced in a separate plan with Royal London. Where a separate plan is required you'll need to complete our Pension Portfolio application form (65A49) with details of the individual transfer payment with the PPA entitlement.**
- You should keep a copy of this application form and any additional information you send to us. You can request a copy of the completed application form and the Plan booklet detailing the terms and conditions of your plan at any time.

2 Your details

Please complete this section with your details.

Name of your employer's group pension plan			
Your employer's group pension plan number		Your plan number	
Forename(s)		Surname	

3 Money purchase annual allowance (MPAA)

Please read this section carefully and then complete it with your details about your other pension plans.

If you're over 55 and have taken benefits from another pension plan you need to tell us as this may trigger the money purchase annual allowance (MPAA).

If you've triggered the MPAA by flexibly accessing your pension savings with us or any other provider please insert the date the first payment was made.

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You can find out more information about the MPAA within the [key features document for your employer's group personal pension plan](#).

4 Transfer payment

Please complete this section with information about the transfer payment you want to apply to your plan.

Please provide details of the scheme where the transfer payment is coming from. You'll find these details on the provider's plan documentation.

Please note that we can only accept transfer payments from a Registered Pension Scheme.

What is the transfer amount?	£
Name of the current provider	
Scheme name	
Scheme number	
Your reference number	

Does this represent the full transfer value in the transferring scheme? Yes ☐ No ☐

Is your transfer payment coming from a Defined Benefits scheme (sometimes known as a Final Salary scheme?) Yes ☐ No ☐

Have you asked your financial adviser to arrange this transfer against their recommendation? (This is sometimes known as an 'insistent client' and there's more information about this in section 1) Yes ☐ No ☐

Do you have a Protected Pension Age (PPA) under the transferring scheme? Yes ☐ No ☐

If 'Yes', is your transfer payment being transferred as part of an Individual transfer or a Block transfer?

Individual transfer ☐ ☒ If 'Individual transfer', do you want to keep your PPA? Yes ☐ No ☐

Note: If you select 'No' you won't be able to change your mind in the future. If you select 'Yes' the transfer payment will need to be paid into a separate plan with Royal London, so you'll need to complete our [Pension Portfolio application form \(65A49\)](#) with details of the individual transfer payment with the PPA entitlement.

Block transfer ☐ ☒ If 'Block transfer', please complete a [Block transfer form \(65A32\)](#)

What is your Protected Pension Age?

Is your transfer payment being transferred as part of a Block transfer to maintain tax-free cash protection? Yes ☐ No ☐

If 'Yes', please complete a [Block transfer form \(65A32\)](#).

4 Transfer payment continued

Is your transfer payment as a result of a Pension Sharing Order?

Yes ☐ No ☐

If 'Yes' is your transfer payment from any crystallised benefits?

If 'Yes' we cannot accept these benefits. If 'No' please enclose the original or a certified copy of the Pension Sharing Order together with either the Decree Absolute (England & Wales) or the Decree of Divorce (Scotland).

Yes ☐ No ☐

Is your transfer payment subject to an Earmarking Order?

If 'Yes' please enclose the original or a certified copy of the court order together with either the Decree Absolute (England & Wales) or the Decree of Divorce (Scotland).

Yes ☐ No ☐

If you're applying more than one transfer payment to your plan, please tick this box. You'll also need to photocopy this section and complete it with the details of any additional transfer payments you wish to make. You'll need to sign and date the additional page and attach it to this application form. ☐

Please note that if your transfer payment has come from a company pension scheme or a statutory pension scheme, we'll only accept the transfer if it's been equalised in terms of Article 157 of the Treaty on the Functioning of the European Union.

5 Investment choice

Please read this section carefully.

You can find full details about your investment options in the **Pension investment options guide** and at yourplan.royallondon.com

If your plan is invested in a lifestyle strategy (including a Flexible Lifestyle Strategy, a Target Lifestyle Strategy or a Retirement Investment Strategy) or a portfolio (Governed Portfolio or Managed Strategy), your transfer payment must follow the same investment choice.

If your plan is invested in individual funds, we'll automatically invest your transfer payment according to your most recent investment instruction. If you would like your transfer payment to invest in different individual funds, please tick this box and provide the full names of the individual funds and the percentage that is to be invested into each fund on a separate piece of paper which should be signed, dated and attached to this application form. If you're choosing different individual funds for your transfer payment and you would like your existing contributions to also invest in these funds, you'll also need to tell us this. If your plan is already invested in individual funds which you've requested to rebalance, any new funds you select will also rebalance. ☐

6 How we'll use your personal information

Please read this section carefully.

In this notice we've included a summary of how we use your information. Our full privacy notice contains more detail what we do with it, how long we keep it for, our lawful basis and your rights under data protection laws.

We use your information, which may be provided by you, through your adviser or from your employer, to set up and service your plan and meet our legal obligations, such as:

- setting up and administering your plan
- completing any requests or managing any queries or claims you make
- verifying your identity and preventing fraud. This is usually where we have a legal obligation.
- fulfilling any other legal or regulatory obligations
- sending you membership information and managing your membership rights.

We also use your information for other activities. Where we do this we need to have a legitimate interest. Activities are assessed and your rights and freedoms are taken into account to ensure that nothing we do is too intrusive or beyond your reasonable expectations. We use legitimate interests for:

- Researching our customers' opinions and exploring new ways to meet their needs – This helps us understand if customers have suitable products and improves the customer experience.
- Assessing and developing our products, systems, prices and brand – We combine your information with others' to check our products and prices are fair.
- Monitoring the use of our websites – See our cookie policy online.
- Marketing and communications – To send you information about your products and other products you may be interested in.

6 How we'll use your personal information continued

If we lose touch we'll use a trusted third party to find you and reunite you with your plan, if we can. We may also monitor and record phone calls for training and quality purposes.

Who sees and uses my personal information?

Certain employees of Royal London are given access to your personal information. We also share your information with other companies. We only use trusted third parties, such as:

- your employer, for example, they'll receive reports to help them help you;
- service providers, for example, mailing houses for printing;
- ID authentication and fraud prevention agencies;
- your authorised financial adviser(s), auditors and legal advisers;
- legal/regulatory bodies, such as HM Revenue & Customs;
- external market research agencies, data brokers, for example, Experian; and
- reassurers and medical agencies, if you need to claim under an ill health or similar benefit.

We make sure the use of your information is protected and we'll never sell your information.

Overseas transfers

Depending on the plan you have, some of your personal information might be processed outside of the European Economic Area (EEA). For more information see the full privacy notice on our website.

What are my rights?

Access – You have the right to find out what personal information we hold about you.

Rectification – If your details are incorrect or incomplete, you can ask us to correct them for you.

Erasure – You can ask us to delete your personal information in some circumstances.

Object – If you have concerns about how we're using your information you have the right to object in some circumstances, including where we're using legitimate interests (as mentioned above).

Direct marketing – You have a right to object to direct marketing, which we'll always act upon.

Restriction – You have the right to restrict the use of your information in some circumstances.

Data portability – In some circumstances, you can ask us to send an electronic copy of your information.

If you wish to exercise any of these rights please contact us in writing.

How can I find out more?

You'll find the full notice at royallondon.com/privacynotice. Or you can call **0800 0858352** for a recorded version or if you want this in another format.

How to contact our Data Protection Officer

You can contact our Data Protection Officer by emailing GDPR@royallondon.com or by writing to **Royal London, Royal London House, Alderley Park, Congleton Road, Nether Alderley, Macclesfield, SK10 4EL**.

7 Financial adviser's details

Your financial adviser should complete this section.

Name of adviser's firm

Adviser's name

FCA reference number

Royal London agency number

7 Financial adviser's details continued

Please confirm what type of advice you are providing to your client

Independent	☐	Restricted – Single-tied	☐
Restricted – Whole of market	☐	Simplified	☐
Restricted – Multi-tied	☐	Non-advised	☐

You should only sign the below if your client is transferring a plan that includes 'safeguarded benefits'.

If there's a transfer and conversion of valuable benefits, sometimes known as 'safeguarded benefits', for example, a defined benefit transfer, as part of this application please confirm below that your firm has the appropriate permission.

On behalf of the adviser firm above I confirm that we have the 'advising on pension transfers and pension opt outs' permission and the advice was provided or checked by a Pension Transfer Specialist.

Name Date

8 Adviser charge details

Please complete this section if you've agreed adviser charges with your financial adviser.

If you've agreed that adviser charges will be deducted from your plan in relation to the transfer payment detailed within this form, please provide the details below.

Initial adviser charge

Percentage of contribution % or Monetary amount £

Ongoing adviser charge – Percentage of fund

Percentage of fund %

How frequently should this be deducted from your plan? Monthly ☐ or Yearly ☐

Ongoing adviser charge – Monetary amount

Monetary amount £

How frequently is the ongoing charge to be paid?

Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly ☐

For how long should the ongoing charge be paid? Full term ☐ or Number of payments ☐

If it's for a set number of payments, how many payments should be paid?

How many months following the date the transfer payment is made should the ongoing charge start? months
(For example, if they're to start immediately enter '0' if they're to start after a year enter '12')

If the ongoing charge is to increase each year, how should it increase? RPI ☐ AWE ☐ Fixed percentage %

If the ongoing charge is to increase, when should it increase? Yearly review date or Specific date

9 Financial adviser declaration

Your financial adviser should complete this section.

I confirm that as the financial adviser, the services I've provided to my client were optional and specific to my client's circumstances. I've previously discussed these adviser charges with my client and the impact they will have on my client's plan.

Adviser's signature		Date							
Adviser's name		Company name							

10 Declaration

Please read this section carefully and then sign and date it. If there's anything that you don't understand, you should speak to your financial adviser or Royal London.

I confirm that:

- this application is to apply a transfer payment to my plan detailed in section 2 of this application form;
- if I've taken retirement savings from any pension arrangement, with the current or any other pension provider, in a way which means I am subject to the money purchase annual allowance (MPAA), I've supplied the date the MPAA first applied to me in section 3 of this application form.

I accept that:

- Royal London will store and use personal information about me, including sensitive information such as health details, in the way discussed in the privacy notice.
- the terms of my plan are detailed within my **Group Personal Pension Plan booklet** which I received when I applied for my plan and, if I require a further copy of this I can request a copy at any time;
- if at any point I trigger the money purchase annual allowance under any other pension plan, then it's my responsibility to inform Royal London of this within 91 days of the trigger;
- if I've agreed that adviser charges will be deducted from my plan in return for the advice and services I've received from my financial adviser in relation to this transfer payment, the charges, the frequency they'll be deducted and the duration for which they'll be paid are detailed within section 8 of this application form, and;
 - it is my financial adviser's responsibility to discuss any agreed adviser charges with me and to explain the impact they could have on my plan. Details of how these will be deducted are detailed in my plan booklet;
 - I instruct Royal London to deduct these agreed adviser charges from my plan over the agreed period of time and pay them to my financial adviser as detailed in this application form;
 - if I want to find out how the charges may be deducted from my plan, this is detailed within my Plan booklet;
 - if I want to stop any agreed adviser charges being deducted from my plan in the future, I'll need to inform Royal London;
 - if I want to change an agreed adviser charge instruction, I'll need to provide Royal London with a new instruction;
 - if I change my financial adviser, Royal London will continue paying any previously agreed initial adviser charges to that adviser until such time as I provide Royal London with a new adviser charge instruction; and
- if I'm making an individual transfer payment from a scheme with a Protected Pension Age (PPA), and I have told Royal London in Section 4 of this form that I don't want to keep the PPA entitlement, my decision is final and I won't be able to change my mind at any point in the future.
- Royal London will only accept a transfer from an occupational pension scheme or statutory pension scheme where:
 - the benefits have been equalised under Article 157 on the Functioning of the European Union so the benefits for both men and women will be treated the same, and
 - the transfer value from my previous pension plan is at least equal to the value of any guaranteed minimum pension (GMP) that applied to my previous plan (if applicable); **I also accept that Royal London is not liable for any shortfall if the amount my previous pension provider transfers does not meet either or both of the above criteria;**
- Royal London won't accept a defined benefit transfer unless advice has been provided by a financial adviser that has the appropriate pension transfer advice permissions.

10 Declaration continued

My declarations to the current provider(s) where my transfer payment is coming from:

- I authorise, instruct and apply to the current provider(s) to transfer sums and assets from the plan(s) as listed within section 4 of this application form directly to Royal London and to provide any instructions and/or discharge required by any relevant third party to do so.
- I authorise Royal London, the current provider(s), any contributing employer and any financial adviser named in this application to obtain from each other, and release to each other, any information that may be required to enable the transfer of sums and assets to Royal London.
- Until this application is accepted and complete, Royal London’s responsibility is limited to the return of the total payment(s) to the current provider(s).
- When payment is made to Royal London as instructed, this means that I shall no longer be entitled to receive pension benefits from the whole of the plan(s) listed in section 4 of this application form where the whole plan(s) is transferring, or that part of the plan(s) represented by the payment(s) if only part of the plan(s) is transferring.

My declaration to Royal London and the current provider(s) that my transfer payment is coming from:

- I accept responsibility in respect of any claims, losses, expenses, additional tax charges or any penalties that Royal London and the current provider(s) may incur as a result of any incorrect, untrue, or misleading information in this application or given by me, or on my behalf, or of any failure on my part to comply with any aspect of this application.

I confirm that the information I’ve provided in this application form is true to the best of my knowledge and belief. I also confirm that I’ve read the declaration and every answer, including those answers not filled in by me, is correct.

If you’re under 18 (16 in Scotland) your legal guardian must sign the declaration below.

Signature

Date

D

D

M

M

Y

Y

Y

Y



Royal London
royallondon.com

**We're happy to provide your documents in a different format, such as braille,
large print or audio, just ask us when you get in touch.**

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