Target market – Governed Portfolios

Our range of Governed Portfolios are designed exclusively for our insured pensions. There are seven portfolios to choose from, each of them designed to reflect a different level of risk. They form part of our Governed Range, so they benefit from regular reviews, hands-on supervision and regular fine-tuning. The governance is intended to make sure the portfolios meet their objectives at no extra cost.

	Product description	Additional comments
General product information		
Governed Portfolios	The portfolios are available for investment through an insured pension product that allows investors to save for their retirement tax efficiently, consolidate their existing pension savings or flexibly take their retirement savings normally from age 55 (changing to age 57 from April 2028).	Although designed specifically for the accumulation phase of a pension, the Governed Portfolios can also be used during the withdrawal phase.
Investor type		
Retail client	Yes	
Professional client	No	
Eligible counterparty	No	
Knowledge and/or experience		
Basic investor	Yes	Investors having the following characteristics: • Basic knowledge of relevant financial products. A basic investor can make an informed investment decision based on the regulated and authorised offering documentation or with the help of basic information provided at point of sale. • No financial industry experience (i.e. suited to a first time investor).
Informed investor	Yes	Investors having one or more of the following characteristics: • Average knowledge of relevant financial products. An informed investor can make an informed investment decision based on the regulated and authorised offering documentation, together with knowledge and understanding of the specific factors/risks highlighted within them only. • Some financial industry experience.
Advanced investor	Yes	Investors having one or more of the following characteristics: • Good knowledge of relevant financial products and transactions. • Financial industry experience or accompanied by professional investment advice or included in a discretionary portfolio service.

Ability to bear losses		
No capital loss	No	
No capital guarantee	Yes	No capital guarantee or protection. 100% of capital at risk.
Risk tolerance		
Low	Yes	Dependent on portfolio selected.
Low to medium	Yes	
Medium	Yes	
Medium to high	Yes	
High	Yes	
Investor objectives and needs		
Preservation	No	Product shouldn't be sold to investors who are seeking to preserve capital.
Growth	Yes	
Income	Yes	Income is provided by the product through disinvestment from the portfolio
Hedging	No	Portfolios shouldn't be sold to investors who are seeking to hedge income or capital.
Time horizon	Long term (more than five years)	Recommended holding period.
Maturity date	None	
Sustainability preferences	Neutral	The portfolios integrate environmental, social and governance (ESG) factors as standard.
Specific investment need	Yes	The portfolios are designed for investors looking to deliver above-inflation growth for a given timeframe and attitude to risk.
Distribution strategy		
Execution only	Yes	
Non-advised service	Yes	
Advised service	Yes	
Portfolio management	Yes	

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