



RLP Short Duration UK Corporate Bond Fund factsheet

Objective

The Fund's investment objective is to achieve a total return (combination of capital growth and income) over the medium term (3-5 years) by investing at least 80% in sterling-denominated bonds, of which at least 70% will be short duration (5 years or less). The Fund's performance target is to outperform the ICE Bank of America Merrill Lynch 1-5 Year Sterling Non-Gilt Index (the "Index") over a rolling 5-year period.

Management style:

Active

Fund details

Launch date:	19 th September 2022
Fund size:	£0
ABI sector:	ABI Sterling Strategic Bond
Benchmark:	ICE BofAML 1-5 Year Sterling Non-gilt
Manager:	Paola Binns
FMC:	1.00%
Expenses:	0.00%
TER:	1.00%
SEDOL:	BQ1MHX8

Performance

	Percentage Change				
	31.03.2022	31.03.2021	31.03.2020	31.03.2019	31.03.2018
	31.03.2023	31.03.2022	31.03.2021	31.03.2020	31.03.2019
	% Chg	% Chg	% Chg	% Chg	% Chg
RLP Short Duration UK Corporate Bond ICE BofAML 1-5 Year Sterling Non-gilt	Performance figures available after one year.				

	Fund	Compound Annual Growth Rate			
	Volatility	3 Years	5 Years	10 Years	15 Years
RLP Short Duration UK Corporate Bond ICE BofAML 1-5 Year Sterling Non-gilt	Performance figures available after one year.				

Source: Lipper, as at 31.03.2023. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

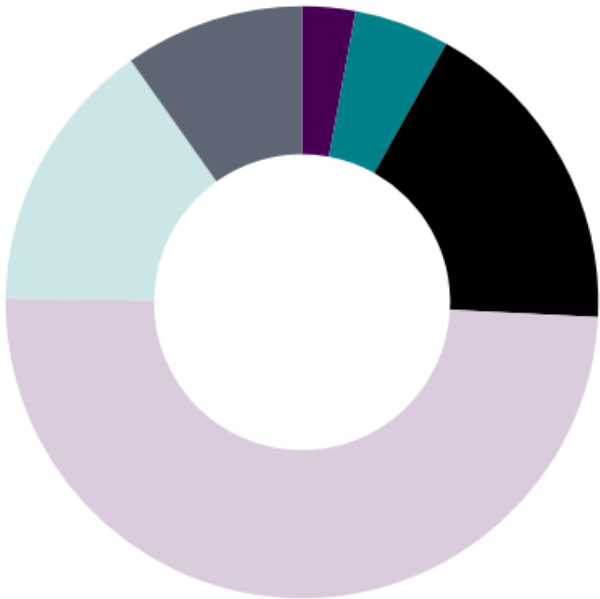
The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.03.2023. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

Top ten holdings (as at 28th February 2023)

Holding	%
1 Hsbc Plc 8.201% Vrn 16/11/2034	1.4
2 Bnp Paribas Sa 2% Vrn 24/05/2031	1.3
3 Rothschild Contn Fin 9% Perp	1.1
4 Electricite De France 6% Vrn Perp	1.0
5 MGNLN 3 7/8 07/20/49	0.9
6 Axa Sa 6.6862% Vrn Perp	0.9
7 Unique Pub Finance 5.659% 30/06/27	0.9
8 Delamare Finance 5.5457% 19/02/2029	0.9
9 Inc Cont Student Loans 2 Frn 24/07/2058	0.8
10 Barclays Plc 8.407% Vrn 14/11/2032	0.8

No of holdings 338

Sector Breakdown (as at 28th February 2023)



■ AAA 2.9% ■ AA 5.2% ■ A 17.7%
■ BBB 49.4% ■ BB and below 15% ■ Unrated 9.8%

Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our **Guide to Fund Risks**.

Exchange Rate	No	Property	No
Emerging Markets	No	Higher Risk Fund	No
Concentrated Portfolio	No	Derivatives	Yes
Smaller Companies	No	Equities	No
High Yield Bonds	Yes	Bonds	Yes
Sector Specific	Yes	Money Market	Yes
Geared Investments	No	Stock Lending	Yes



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