RLP Short Duration UK Corporate Bond Fund factsheet

Objective

The Fund's investment objective is to achieve a total return (combination of capital growth and income) over the medium term (3-5 years) by investing at least 80% in sterling-denominated bonds, of which at least 70% will be short duration (5 years or less). The Fund's performance target is to outperform the ICE Bank of America Merrill Lynch 1–5 Year Sterling Non-Gilt Index (the "Index") over a rolling 5-year period.

Management style:

Active

Fund details

Launch date:	19th September 2022
Fund size:	£0
ABI sector:	ABI Sterling Strategic Bond
Benchmark:	ICE BofAML 1-5 Year Sterling Non-gilt
Manager:	Paola Binns
FMC:	1.00%
Expenses:	0.00%
TER:	1.00%
SEDOL:	BQ1MHX8

Performance

	Percentage Change				
	31.03.2022 31.03.2023 % Chg	31.03.2021 31.03.2022 % Chg	31.03.2020 31.03.2021 % Chg	31.03.2019 31.03.2020 % Chg	31.03.2018 31.03.2019 % Chg
RLP Short Duration UK Corporate Bond	Performance figures available after one year.				
ICE BofAML 1-5 Year Sterling Non-gilt					

	Fund	Compound Annual Growth Rate			
	Volatility	3 Years	5 Years	10 Years	15 Years
RLP Short Duration UK Corporate Bond	Performance figures available after one year.				
ICE BofAML 1-5 Year Sterling Non-gilt					

Source: Lipper, as at 31.03.2023. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

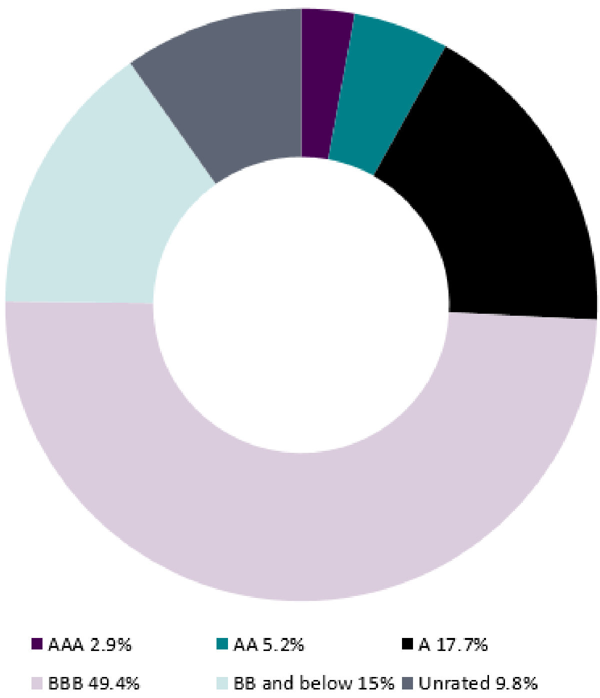
The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.03.2023. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

Top ten holdings (as at 28th February 2023)

	Holding	%
1	Hsbc Plc 8.201% Vrn 16/11/2034	1.4
2	Bnp Paribas Sa 2% Vrn 24/05/2031	1.3
3	Rothschild Contn Fin 9% Perp	1.1
4	Electricite De France 6% Vrn Perp	1.0
5	MGNLN 3 7/8 07/20/49	0.9
6	Axa Sa 6.6862% Vrn Perp	0.9
7	Unique Pub Finance 5.659% 30/06/27	0.9
8	Delamare Finance 5.5457% 19/02/2029	0.9
9	Inc Cont Student Loans 2 Frn 24/07/2058	0.8
10	Barclays Plc 8.407% Vrn 14/11/2032	0.8

No of holdings **338**

Sector Breakdown (as at 28th February 2023)



Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our **Guide to Fund Risks**.

Exchange Rate	No	Property	**No**
Emerging Markets	**No**	Higher Risk Fund	**No**
Concentrated Portfolio	**No**	Derivatives	**Yes**
Smaller Companies	**No**	Equities	**No**
High Yield Bonds	**Yes**	Bonds	**Yes**
Sector Specific	**Yes**	Money Market	**Yes**
Geared Investments	**No**	Stock Lending	**Yes**

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