RLP Short Duration UK Government Bond Fund factsheet

Objective

The Fund's investment objective is to achieve a total return (combination of capital growth and income) over the medium term (3–5 years) by investing at least 80% in short-duration (1-5 years) UK government bonds, which are also known as gilts. The Fund's performance target is to outperform, after the deduction of charges, the FTSE UK Gilts Government up to 5 Years Total Return GBP Index (the "Index") over rolling 5-year periods.

Management style:

Active

Fund details

Launch date:	19th September 2022
Fund size:	£0
ABI sector:	ABI UK Gilts
Benchmark:	FTSE Actuaries UK Conventional Gilts up to 5 yrs
Manager:	Craig Inches, Ben Nicholl
FMC:	1.00%
Expenses:	0.00%
TER:	1.00%
SEDOL:	BQ1MHZ0

Performance

	Percentage Change				
	31.03.2022 31.03.2023 % Chg	31.03.2021 31.03.2022 % Chg	31.03.2020 31.03.2021 % Chg	31.03.2019 31.03.2020 % Chg	31.03.2018 31.03.2019 % Chg
RLP Short Duratio UK Government Bond	Performance figures available after one year.				
Bloomberg Global Aggregate Corporate Total Return Idx					

	Fund	Compound Annual Growth Rate			
	Volatility	3 Years	5 Years	10 Years	15 Years
RLP Short Duratio UK Government Bond	Performance figures available after one year.				
Bloomberg Global Aggregate Corporate Total Return Idx					

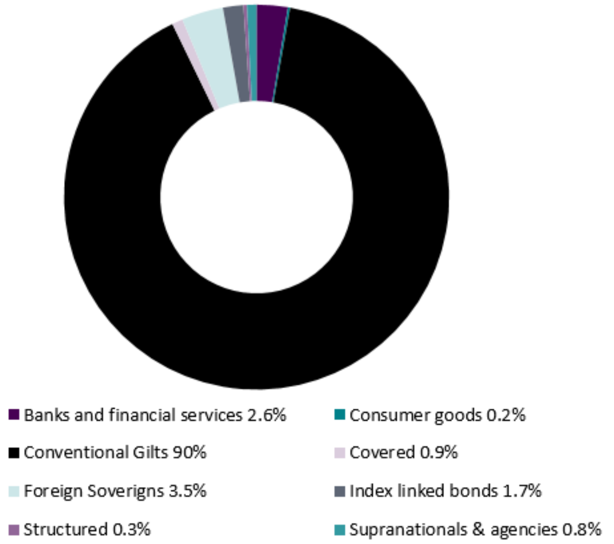
Source: Lipper, as at 31.03.2023. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.03.2023. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

Top 10 Holdings as at 28.02.23

	Fund
United Kingdom Gilt 0.25% 31/01/2025	28.1%
United Kingdom Gilt 4.125% 29/01/2027	21.3%
United Kingdom Gilt 0.375% 22/10/2026	13.9%
United Kingdom Gilt 0.125% 31/01/2024	11.3%
United Kingdom Gilt 3.5% 22/10/2025	8.1%
UK Treasury 0.75% 22/07/2023	4.1%
United States Treasury Notebond 0.125% 15/01/2024	3.5%
United Kingdom Treasury Bill 0% 24/07/23	1.8%
UK Treasury Gilt 0.125% Il 22/03/2024	1.7%
United Kingdom Treasury Bill 0% 12/06/2023	1.5%
Total	**95.3%**
No of Holdings	**32**

Sector Breakdown (as at 28th February 2023)



Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our **Guide to Fund Risks**.

Exchange Rate	No	Property	**No**
Emerging Markets	**No**	Higher Risk Fund	**No**
Concentrated Portfolio	**No**	Derivatives	**Yes**
Smaller Companies	**No**	Equities	**No**
High Yield Bonds	**No**	Bonds	**Yes**
Sector Specific	**No**	Money Market	**No**
Geared Investments	**No**	Stock Lending	**Yes**

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