



RLP Short Duration UK Government Bond Fund factsheet

Objective

The Fund's investment objective is to achieve a total return (combination of capital growth and income) over the medium term (3–5 years) by investing at least 80% in short-duration (1-5 years) UK government bonds, which are also known as gilts. The Fund's performance target is to outperform, after the deduction of charges, the FTSE UK Gilts Government up to 5 Years Total Return GBP Index (the "Index") over rolling 5-year periods.

Management style:

Active

Fund details

Launch date:	19 th September 2022
Fund size:	£0
ABI sector:	ABI UK Gilts
Benchmark:	FTSE Actuaries UK Conventional Gilts up to 5 yrs
Manager:	Craig Inches, Ben Nicholl
FMC:	1.00%
Expenses:	0.00%
TER:	1.00%
SEDOL:	BQ1MHZ0

Performance

	Percentage Change				
	31.03.2022	31.03.2021	31.03.2020	31.03.2019	31.03.2018
	31.03.2023	31.03.2022	31.03.2021	31.03.2020	31.03.2019
	% Chg	% Chg	% Chg	% Chg	% Chg
RLP Short Duratio UK Government Bond Bloomberg Global Aggregate Corporate Total Return Idx	Performance figures available after one year.				

	Fund	Compound Annual Growth Rate			
	Volatility	3 Years	5 Years	10 Years	15 Years
RLP Short Duratio UK Government Bond Bloomberg Global Aggregate Corporate Total Return Idx	Performance figures available after one year.				

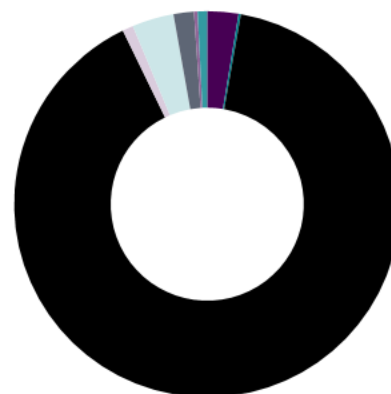
Source: Lipper, as at 31.03.2023. All performance figures have been calculated net of the Fund Management Charge applicable to the fund.

The fund volatility figure shown is the annualised standard deviation of the monthly returns on the fund over a 3 year time period to 31.03.2023. Standard deviation is a measure of the spread of monthly returns around the average (mean) return. A higher volatility figure indicates that the fund has produced a wider range of returns over the three year period while a fund with a lower volatility figure has been more stable.

Top 10 Holdings as at 28.02.23

	Fund
United Kingdom Gilt 0.25% 31/01/2025	28.1%
United Kingdom Gilt 4.125% 29/01/2027	21.3%
United Kingdom Gilt 0.375% 22/10/2026	13.9%
United Kingdom Gilt 0.125% 31/01/2024	11.3%
United Kingdom Gilt 3.5% 22/10/2025	8.1%
UK Treasury 0.75% 22/07/2023	4.1%
United States Treasury Notebond 0.125% 15/01/2024	3.5%
United Kingdom Treasury Bill 0% 24/07/23	1.8%
UK Treasury Gilt 0.125% Il 22/03/2024	1.7%
United Kingdom Treasury Bill 0% 12/06/2023	1.5%
Total	95.3%
No of Holdings	32

Sector Breakdown (as at 28th February 2023)



■ Banks and financial services 2.6%	■ Consumer goods 0.2%
■ Conventional Gilts 90%	■ Covered 0.9%
■ Foreign Sovereigns 3.5%	■ Index linked bonds 1.7%
■ Structured 0.3%	■ Supranationals & agencies 0.8%

Risk factors

It is important that you understand the potential risks associated with this fund. We have detailed below the specific risks we think you should be aware of. For further information on each of these risks please refer to our **Guide to Fund Risks**.

Exchange Rate	No	Property	No
Emerging Markets	No	Higher Risk Fund	No
Concentrated Portfolio	No	Derivatives	Yes
Smaller Companies	No	Equities	No
High Yield Bonds	No	Bonds	Yes
Sector Specific	No	Money Market	No
Geared Investments	No	Stock Lending	Yes



Royal London
royallondon.com

We're happy to provide your documents in a different format, such as Braille, large print or audio, just ask us when you get in touch.

All of our printed products are produced on stock which is from FSC® certified forests.

Source: FTSE International Limited ("FTSE") © FTSE 2023. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. All rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent.

The Royal London Mutual Insurance Society Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The firm is on the Financial Services Register, registration number 117672. Registered in England and Wales number 99064. Registered office: 80 Fenchurch Street, London, EC3M 4BY