

Underwrite Later

What it is and how to apply



What is Underwrite Later?

Underwrite Later is our temporary cover option where we could start your life cover after our initial assessment of your application, before receiving the medical evidence or additional information we need to fully assess your application.

What do I need to know?

Once your underwriter has assessed your application, if we need medical evidence or additional information, we'll request the evidence we need and if Underwrite Later is accepted, we will also start the plan.

Before you proceed, it is important that you are aware of the following information:

- Although we will start the life cover based on our initial assessment, the terms of the cover are subject to change depending on the outcome of our assessment of the medical evidence or additional information we receive. This means we could increase or decrease your premium or add or remove an exclusion, or if we would not have offered cover, even cancel the plan entirely.
- If Underwrite Later is being used to replace existing cover, we strongly recommend that you **DO NOT** cancel the existing plan until underwriting is complete as there is a risk **you may be left without any cover**. The underwriting decision is not guaranteed until all evidence has been received and a final decision made.
- If financial underwriting is required, please ensure you complete the online financial questionnaire in the application or provide the required evidence as soon as possible. We cannot start the plan until our financial underwriting assessment is complete and we have agreed we can offer cover.
- If any of the plans on the application are to be placed under a business trust or Relevant Life trust, please use our online trusts as part of the application. These trusts must be in place before the plan starts to avoid a potential Capital Gains Tax liability.
- If we have not received all required evidence and fully assessed your application within six months of the date we start your plan, we'll cancel the plan.

Underwrite Later terms and conditions

If we accept your application for Underwrite Later, we'll start your plan after our initial underwriting assessment, before receiving all of the medical evidence or further information we need to make a final decision. We'll request any medical evidence or further information we need and underwriting may last for up to the first six months of the term of the cover. Once we have received all evidence or information we need, we'll fully assess your application and send you final confirmation of the terms of your cover.

Until you have received final confirmation of the terms of your cover, you won't be able to make any changes to your cover. This includes being unable to increase your cover under any Cover Increase Options you may otherwise be eligible for.

Upon full assessment of your application and any further information we need, we may change the terms of your cover. If this happens, it could result in:

- an increase or decrease in your premiums,
- the addition or removal of exclusions to your cover, or
- the cancellation of your cover.

We'll make any change to the terms of your cover from the date your cover started. This means that if we increase your premiums, you must pay the difference between the premium you have been paying and the premium you should have paid. If we decrease your premiums, we'll refund the excess premiums to you. If we decide we can't offer you cover, or we have to defer making a decision on your plan, your cover will end immediately and we'll refund all premiums paid to us.

If you're unhappy with any changes to the terms of your cover, you have the right to change your mind and cancel your cover. If you cancel within 30 days of receiving your new cover summary, we'll refund any premiums paid to us since the date we changed the terms of your cover. If you cancel after 30 days from the date you receive your new cover summary, your cover will end and you won't get anything back.

If we haven't been able to complete our assessment of your application and any further information we need within six months of the date your plan started, we'll cancel your plan and we won't refund any premiums you've paid.

If the person covered dies or meets our definition of terminal illness or, if Waiver of Premium (Sickness) is included under your plan, meets our definition of incapacitated, within the first six months of the date your plan started and we haven't received the medical evidence or further information we've requested, we'll continue to request evidence or information we are able to obtain until we've received everything we need to assess your application. If we can't obtain all the medical evidence or further information we originally asked for, we'll assess your application using the information we are able to obtain. This means we may request alternative evidence and re-assess medical evidence or further information received before the claim, but we haven't yet acted upon.

When we've fully assessed your application, if we don't change our initial decision, we'll assess your claim based on the terms we offered you when your plan started. If we do change our initial decision, we'll amend the terms of your cover and assess your claim based on those new terms. This means that if we would have charged an extra premium, we'll reduce your amount of cover to reflect the amount of cover we would have offered based on the premium you've been paying. If we would have applied an exclusion to your cover, we will assess whether your claim would be excluded and may not pay your claim. If we wouldn't have offered you cover, we'll cancel your plan and won't pay your claim. If this happens, we'll refund any premiums you've paid.

How do I apply for Underwrite Later?

Underwrite Later is an option on your online application and can be requested at the time your application is sent to us.

If you're completing a paper application or have already sent us an online application without choosing this option, you need to read the above terms and conditions, complete the declaration below and return it to us by one of the following methods. We must receive this within 30 days of the date your application was sent to us.

By email:

If you have already sent an application to us (either online or paper) and are sending this via email, you must send it from the plan owner email address provided on your application. You do not need to sign and date the declaration.

Plan/Application number

Plan owner name

I confirm that I have read and agree to the above terms and conditions for Underwrite Later

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By post:

If you're sending this to us by post you must sign and date the declaration below.

Plan/Application number

I confirm that I have read and agree to the above terms and conditions for Underwrite Later

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Plan owner name

Signature

Date

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If you need any help or have any questions, please contact our support team on 0345 609 4500 Monday to Friday, 8am - 6pm (excluding bank holidays).



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We're happy to provide your documents in a different format, such as braille, large print or audio, just ask us when you get in touch.

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