Protection through the generations

As we get older our need for cover changes. But as the name suggests, our Pegasus Whole of Life Plan gives you cover throughout your entire life and has a number of options that could suit you – whatever your circumstances.

For example, you might be looking to leave a legacy for your loved ones, or you might want to provide financial protection for your business. And if you're building up a sizeable potential inheritance tax liability, you might benefit from a plan that could help to mitigate this tax bill.

How we can help

At its simplest, a Pegasus Whole of Life Plan could be an ideal way to leave a lump sum for your loved ones. But there are other uses that you might not have thought about.

Help with your inheritance tax bill

As you get older, you may start to build up your assets – that means you could also be building up a potential inheritance tax liability. The value of your property alone could push you above the current inheritance tax threshold (£325,000 for tax year 2025/26). A Pegasus Whole of Life Plan could help reduce the impact of inheritance tax. With a plan written in trust, the money paid out would be removed from your estate. This means that probate (confirmation in Scotland) is avoided and the claim can be paid quickly to the trustees.

Protecting your business

If you own or have a share in a business, you'll need to think about how you would protect it if you die. Life cover could provide a lump sum to allow your business partners to buy your share of the business from a spouse or partner.

The option to Underwrite Later

There are times when we might need additional medical evidence before we can complete an assessment on your application for Whole of Life cover. This can sometimes cause delays in getting your cover started.

With our Underwrite Later option, we'll place plan on risk for up to six months while we wait for any medical information we might needs to fully assess the application.

Following an assessment by an underwriter, your life cover can start immediately – so you can get peace of mind knowing you're protected.

Leaving a legacy

Even with the mortgage paid off, you could create a legacy for your family through any potential payout. You could also protect an existing legacy for your children and grandchildren should you need to pay for care costs or similar in the future.

A FINANCIAL ADVISER WILL BE ABLE TO GIVE YOU MORE INFORMATION ABOUT OUR PEGASUS WHOLE OF LIFE PLAN AND CAN HELP YOU TO DECIDE IF IT'S RIGHT FOR YOU (AN ADVISER MAY CHARGE FOR THEIR SERVICES).

More than just financial help

But there's more to your plan than the financial support. You and your family (partner and children) will have access to our Helping Hand service which doesn't cost anything extra to use. The key benefits of Helping Hand include:

- Access to tailored support from a dedicated nurse who can also arrange additional support services – such as bereavement counselling.
- Access to a medical and legal helpline, where you can get information and advice from qualified professionals – the legal helpline could prove useful especially when dealing with questions around wills and probate.

Helping Hand is a package of support services and each service is provided by third parties that aren't regulated by either the Financial Conduct Authority or the Prudential Regulation Authority. These services aren't part of our terms and conditions and don't form part of your insurance contract with us, so can be amended or withdrawn at any time. This means that you or your family's access to these services could be amended or withdrawn by us in the future.

Please note that this plan doesn't have a cash-in value at any time – so if you stop paying premiums, your cover ends and you won't get anything back. You can find full details of the terms and conditions for this plan at royallondon.com/plandetails

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We're happy to provide your documents in a different format, such as braille, large print or audio, just ask us when you get in touch.