



**An important update to  
your plan**

**Private and confidential**

<Pol\_Salutation>  
<Pol\_Address\_1>  
<Pol\_Address\_2>  
<Pol\_Address\_3>  
<Pol\_Address\_4>  
<POL\_PCD>

Your reference: **Plan number (multiple)**

**<DD MONTH YEAR>**

## Important change to your Royal London investment

Dear **<Pol\_Salutation>**

We regularly review the Royal London pension fund range to ensure the available investment options remain appropriate for our customers. A recent review has identified some externally managed funds that aren't providing the best value for money for our customers. We've taken the decision to close our pension fund link to these external funds and move monies into alternative replacement funds.

**<Your pension plan is currently invested in one or more of these funds. The funds you currently invest in, and the replacement funds, are as follows:>**

| Change Ref. | Closing investment                | Replacement investment       |
|-------------|-----------------------------------|------------------------------|
| A           | <RLP/7IM AAP Moderately Cautious> | <RLP Governed Portfolio 6>   |
| C           | <RLP/M&G Global High Yield Bond>  | <RLP Global High Yield Bond> |
| G           | <RLP/Schroder MM Diversity>       | <RLP Governed Portfolio 9>   |

### What's changing?

- Your existing investment will move from the impacted **funds** into the replacement **funds** week commencing **<DD Month Year>**.
- We'll redirect any future contributions to the replacement **funds** following the change.
- Any additional fund management charges you are currently paying for externally managed funds will be removed. Details of the fund charges for the replacement funds can be found at **[www.royallondon.com/fundchanges](http://www.royallondon.com/fundchanges)**

### What options do I have?

Should you wish to review your current investment choice and request a change you can do this at any time using your online login. Alternatively, please don't hesitate to contact us on the number shown above and we'll be happy to help.



#### Customer Service Team

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Tel: **0345 605 0050**  
Mon-Fri **8:00am-6:00pm**



**[CustomerQueries@royallondon.com](mailto:CustomerQueries@royallondon.com)**

If you don't choose a new option, we'll move the value of your investment in the closing funds into the replacement funds on your behalf. We'll also redirect any future contributions being paid to the closing funds into the replacement funds.

This change will take effect week commencing <DD Month Year>, and you'll receive an automatically generated letter confirming that your investments have been switched.

### How have we decided on the replacement funds?

We looked at all available alternative funds in the Royal London range against a set of criteria to make sure we identified the closest possible match to your existing investments. Royal London's Investment Advisory Committee (IAC) also reviewed the mapping to make sure we'd chosen the most appropriate fund.

Full details of the replacement funds and the criteria we assessed them against can be found by visiting [royallondon.com/fundchanges](https://royallondon.com/fundchanges) or by scanning this code using your smartphone or tablet.



### What happens next?

Unless you specify an alternative investment instruction the change will take effect week commencing <DD Month Year>, and we'll move the value of your investments in the closing funds into the replacement funds on your behalf. We'll also redirect any future contributions being paid to the closing funds into the replacement funds.

### Need more information?

If you aren't sure what this means for you, you should speak to your financial adviser. If you don't have one, you can find details of advisers in your area by visiting [royallondon.com/find-a-financial-adviser/](https://royallondon.com/find-a-financial-adviser/)

Advisers may charge for their services – although they should agree any fees upfront.

If you have any questions, please don't hesitate to contact us on the number on the first page of this letter. We'll be happy to help.

Yours sincerely

A handwritten signature in black ink, appearing to read 'K Scott'.

### Kenneth Scott

Head of Investment Solutions,  
Royal London



**Royal London**  
[royallondon.com](https://royallondon.com)

**We're happy to provide your documents in a different format, such as braille, large print or audio, just ask us when you get in touch.**

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