

Subject Line: Important changes to our Governed Portfolios

Dear <Adviser>,

We want to make it easy to do business with us. That's why, as part of a regular review of the Governed Range, we're making some changes to our Governed Portfolios and Governed Portfolio funds.

These changes aim to make them easier to understand for customers as well as aligning better with your advice process.

What's changing?

We're merging some portfolios and renaming them to reflect their level of investment risk. We're not changing your clients' underlying investments or how the Governed Portfolios or Governed Portfolio funds are managed.

And, to offer your clients more choice and to support future lifestyle strategy changes, we're launching a new 100% equity Governed Portfolio.

You don't need to do anything as a result of these changes. Your clients' portfolios and funds will continue to benefit from active management by our investment experts, and ongoing governance by our independently led Investment Advisory Committee.

These changes will take effect from 18 November 2024.

We'll write to your affected clients to tell them about these changes before this date.

For more information visit [our website](#) or speak to your usual Royal London contact.

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