



Important information

Private and confidential

<Employer_name>
<Address_1>
<Address_2>
<Address_3>
<Address_4>
<Address_5>
<Post_code>

Your reference: <Employer_reference>

<Date>

Dear <Pol_Salutation>,

As part of a regular review of the Governed Range, we're making some changes to our Governed Portfolios and Governed Portfolio funds.

What's changing?

We're merging a number of portfolios and renaming them to reflect their level of investment risk. We're also launching a new 100% equity portfolio.

We've also changed our factsheets to make it easier for your employees to understand the risk level of their investments.

These changes will take effect from 18 November 2024.

What's not changing?

We're not changing any of your employees' underlying investments or how the Governed Portfolios or Governed Portfolio funds are managed, and these changes do not affect your employees' existing terms and conditions. The key aims of the portfolios and funds - to deliver above-inflation growth for their given level of risk - remain the same. Remember though that investment returns may fluctuate and aren't guaranteed.

Your employees will also continue to have our experts actively managing the portfolios and funds, and ongoing governance by our independently led Investment Advisory Committee.

Why are we making these changes?

Regular reviews and continual improvement are an important part of our Governed Range. We've listened to feedback from customers like your employees, as well as financial advisers, and used it to help us evolve the design of our Governed Portfolios and Governed Portfolio funds, with the aim of making them easier to understand.



Customer Service Team

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Visit our website

[employer.royallondon.com/
pensioninvestments](https://employer.royallondon.com/pensioninvestments)

What are we asking you to do?

You don't need to do anything. Where your employees' plans are currently invested in a Governed Portfolio or Governed Portfolio fund, we'll update the portfolio/fund names and factsheets. We'll also be writing to your employees who are affected by the changes in November, so we wanted to let you know about them in advance. We've included a list of your employees we'll be writing to below.

For more information about the changes, please visit royallondon.com/pensions/investment-options/fund-changes/ or scan this code using your smartphone or tablet.



If you have any questions, please don't hesitate to get in touch with your regular Royal London contact or call us on the number given on the front page of this letter. We'll be happy to help, although we can't give advice.

Yours sincerely


Iain McLeod
Director of Investment Propositions

Employee List

Plan number	Client name
<Plan_number>	<Client_name>
<Plan_number>	<Client_name>
<Plan_number>	<Client_name>
<Plan_number>	<Client_name>
<Plan_number>	<Client_name>
<Plan_number>	<Client_name>
<Plan_number>	<Client_name>
<Plan_number>	<Client_name>



We're happy to provide your documents in a different format, such as braille, large print or audio, just ask when you get in touch.

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